Cabinet Report Transfer of Assets to Parish Councils

Outline Structure of Transfer

- **Tenure**: Long Lease 25 years
- **Protection**: Outside the L&T Act protection
- **Payment**: To be determined
- **Rent**: Negotiated to achieve reflect the need to ensure best value disposal
- **Use**: Restricted to existing use (change of use would require a change to the lease terms to be agreed)
- **Alienation**: Assignment to successors in title to the Parish Council only
- **Determination**: Mutual right to determine by either party upon 3 months’ notice
- **Other Matters**: All existing rights and reservations in title to be reflected in the lease.
- **Upkeep**: Tenant to be responsible for all outgoings including any rates, and the costs of maintenance and repair duties to be detailed in a management agreement if required.